IMPARTIAL ANALYSIS OF MEASURE “A1”
NAPA VALLEY UNIFIED SCHOOL DISTRICT BOND MEASURE
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1

State law authorizes school districts to form school facilities improvement districts consisting of a portion of the territory within a school district, for the purposes of conducting a bond election and issuing bonds. The Napa Valley Unified School District formed School Facilities Improvement District No. 1 (Napa Area) on June 9, 2022, generally consisting of school district territory within the City of Napa and Napa County, and generally excluding school district territory in the Town of Yountville and the City of American Canyon.

The Board of Education of the Napa Valley Unified School District placed this measure on the ballot. This measure will authorize the issuance and sale of up to $200,000,000 in general obligation bonds, if approved by at least 55% of the votes cast on this measure. The bonds would be repaid through an increase in property taxes to be levied and collected upon lands located within School Facilities Improvement District No. 1. The Tax Rate Statement, which appears following the full text of the measure in this voter information pamphlet, reflects the school district’s current best estimate of the property tax increases that will be needed to service the bonds. The school district estimates the average annual tax rate that would need to be levied to fund the proposed bonds is $20 per $100,000 of assessed value of taxable property within School Facilities Improvement District No. 1.

The California Constitution limits the use of proceeds from the sale of these bonds to construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities. This measure further limits the use of the bond proceeds to the projects described in the Project List included in this voter information pamphlet. Inclusion of a particular project in the Project List, however, is not a guarantee that the project will actually be funded or completed. These bond proceeds cannot be used for salaries or other school operating expenses.

If this measure is approved, bonds may be issued in series and under state law must mature within 40 years of issuance and may not have interest rates that exceed 12%. The actual interest rates at which the bonds are sold will depend on the bond market at the time of each sale.

If this measure is approved by the voters and bonds are issued and sold, state law requires the school district to appoint a citizens’ oversight committee and conduct annual independent audits to assure that the bond proceeds are spent in accordance with state law and this measure.

This measure will not amend any existing laws.

A “YES” VOTE MEANS you support the proposed school bonds, to be secured by a property tax increase on lands located within School Facilities Improvement District No. 1.

A “NO” VOTE MEANS you oppose the proposed school bonds.

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