



A Tradition of Stewardship
A Commitment to Service

Treasurer – Tax Collector
Central Collections

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Robert G Minahen
Treasurer – Tax Collector

INSTALLMENT PLAN OF REDEMPTION

PLEASE READ CAREFULLY

You have agreed to pay your defaulted taxes under an installment plan of redemption. The plan is set up for five years. However, you may pay the balance at any time before the fifth year.

You must comply with the following to keep the plan in good standing:

1. Your next payment of 20% or more of the redemption balance, **plus** accrued interest, must be paid on or before **April 10** of each succeeding year. The interest rate charged is computed at the rate of 1 ½% per month (18% per year).
2. **All** current taxes must be paid on or before April 10 of the current year. The second installment of **any** supplemental taxes **must not be** delinquent at the end of the fiscal year (June 30).

NOTE: **Failure to make a pay plan payment and pay current fiscal year taxes on or before April 10 of each year will default your pay plan.** This could result in your property becoming subject to sale five or more years after your property initially became defaulted.

If the plan has defaulted, a new pay plan may not be reinstated until July 1 following the default of the installment plan.

A pay plan cannot be initiated after the fifth year following the declaration of tax-default or if the property has become subject to the tax collector’s power to sell. Failure to redeem the property in full may result in loss of the property at a public auction sale.



I have read and understand the above conditions for placing my defaulted taxes upon a five year pay plan.

I hereby agree to make the required payment, **including interest**, on the unpaid balance, each fiscal year on or before April 10. I also agree to pay all current taxes coming due in each fiscal year before the delinquent date of the second installment.

DATED _____ SIGNATURE _____

DEFAULT NUMBER _____ PRINTED NAME _____

PARCEL NUMBER _____ MAILING ADDRESS _____

HOME PHONE _____ WORK PHONE _____